

IN THE SUPREME COURT OF VICTORIA
COMMON LAW DIVISION
GROUP PROCEEDINGS

S ECI 2026 06235

BETWEEN

RACHEL MAREE DESSENT

Plaintiff

- and -

**MACQUARIE INVESTMENT MANAGEMENT LIMITED
(ACN 002 867 003)**

Defendant

ORDER

JUDGE: The Honourable Justice Watson

DATE MADE: 22 October 2026

ORIGINATING PROCESS: Writ filed 16 September 2026

HOW OBTAINED: At the hearing on 22 October 2026

ATTENDANCE: Mr W Edwards KC with Ms E Brumby of counsel
for the plaintiff
Mr D Sulan SC with Mr B Smith of counsel for the
defendant

OTHER MATTERS: This order is signed by the Judge pursuant to r
60.02(1)(b) of the *Supreme Court (General Civil
Procedure) Rules 2025* (Vic).

THE COURT ORDERS THAT:

Pleadings

1. By **4:00pm on 4 December 2026**, the defendant file and serve a defence to the plaintiff's statement of claim.
2. By **4:00pm on 14 December 2026**, the plaintiff file and serve any reply.

Conferral

3. By **4:00pm on 20 November 2026**, the parties are to confer for the purpose of agreeing the document management system and electronic discovery protocol to be used in the proceeding.



4. In default of agreement, the parties shall attend a conference before a Judicial Registrar on a date to be nominated by the Judicial Registrar (being a date on or before **11 December 2026**) to facilitate discussion between the parties concerning the matters in Order 4 above that have not been agreed upon.

Disclosure

5. By **4:00pm on 11 December 2026**, each party is to make disclosure in accordance with its obligations under s 26 of the *Civil Procedure Act 2010* (Vic) by filing and serving a list of documents that are, or have been, in that party's possession, custody, or control, and permitting each other party to inspect such documents.
6. For the purposes of Order 5 above, the plaintiff shall disclose:
- (a) any Statement of Advice or Record of Advice given on behalf of MWL Financial Services Pty Ltd to the plaintiff to invest in the Shield Master Fund or relating to the investment in the Shield Master Fund; and
 - (b) any complaint made by the plaintiff to MWL Financial Services Pty Ltd or to the Australian Financial Complaints Authority (**AFCA**) in relation to her investment in the Shield Master Fund and related communications with AFCA.
7. For the purposes of Order 5 above, the defendant shall disclose all documents that are referred to in the Statement of Agreed Facts dated 24 September 2025 and filed in Federal Court of Australia proceeding VID1280/2025 *Australian Securities and Investments Commission v Macquarie Investment Management Limited*.

Further case management conference

8. The proceeding be listed for further case management on **16 December 2026 at 9:30am**.

Other matters

9. Costs are reserved.

DATE AUTHENTICATED: 23 October 2026


THE HONOURABLE JUSTICE WATSON

